



CITY OF TITUSVILLE

BIRTHPLACE OF THE OIL INDUSTRY

COUNCIL PROCEEDINGS
December 9, 2008



The regular meeting of Titusville City Council was called to order by Mayor Peden in the Conference Room at the Titusville Redevelopment Authority at 7:00 p.m. The Invocation was given by Pastor Wells. The Pledge of Allegiance was led by Mayor Peden. Present at the meeting were Mayor Dennis Peden, Councilmen James Nystrom and John Frye, Councilwomen Bonnie Hull and Esther Smith, Michael Allyn, Interim City Manager. Mary Hill represented The Titusville Herald.

It was moved by Mrs. Hull, seconded by Mr. Nystrom, and carried unanimously to adopt the meeting Agenda as prepared. It was moved by Mr. Frye, seconded by Mrs. Smith, and carried unanimously to accept the minutes of the regular meeting of November 25, 2008 as submitted and place on file.

PUBLIC PARTICIPATION - Pertaining to agenda items - None.

OPERATIONAL REPORTS - It was moved by Mr. Frye, seconded by Mrs. Hull, and carried unanimously to accept the Operational Reports (Police, Fire, Public Works, Building Inspector, Finance) and the Treasurer's Report for the month of November and place on file.

Mrs. Lamberson reported that the MMO (Minimum Municipal Obligation) for the year 2009 for the Police Pension Fund is now \$250,584 which is down from \$255,334.

MINUTES OF BOARDS AND COMMITTEES - It was moved by Mrs. Hull, seconded by Mr. Frye, and carried unanimously to accept the minutes of the Housing Authority dated 10/21/08 and place on file.

BILL LISTING - It was moved by Mr. Nystrom, seconded by Mrs. Smith, and carried unanimously to ratify the bill listing warrant dated 12/5/08. It was moved by Mr. Frye, seconded by Mr. Nystrom, and carried unanimously to approve the bill listing warrant dated 12/10/08 with the exception of an invoice from Oil Region Alliance for 2008 annual membership dues in the amount of \$5,000 until they come back to Council on the 23rd. and make a request that the funds be released.

NEW BUSINESS

RESOLUTION NO. 29 OF 2008 - A Resolution of the City Council of the City of Titusville, Crawford County, Pennsylvania, authorizing the issuance of a Tax and Revenue Anticipation Note, Series 2009, in the principal amount of \$900,000 and with the specific terms set forth in the foregoing and attached certificate and transmittal; approving a form of note; authorizing certain officers of the City of Titusville to execute and deliver the note; authorizing and

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RESOLUTION NO. 29 OF 2008 - (Continued)

directing the filing of proceedings with the Pennsylvania Department of Community and Economic Development; providing for the payment and security of the note; making certain federal income tax covenants in respect of the note; accepting the proposal of PNC Bank, National Association, for the purchase of the note; and repealing inconsistent Resolutions.

It was moved by Mr. Nystrom, seconded by Mr. Frye, to adopt Resolution No. 29 of 2008. Vote on the motion was Mayor Peden - no; Mr. Frye, Mrs. Hull, Mrs. Smith, Mr. Nystrom - yes.

PUBLIC PARTICIPATION

Mrs. Leah Carter gave City Council an update regarding the 2nd. Gateway Project stating that all materials for construction have been purchased and are ready to go. The goal is to have the derrick construction completed and the sign installed by the end of the year. Landscaping and staining of the derrick will occur next year. Mrs. Carter stated they are currently working with two potential funding avenues to try to augment the match monies coming from the City.

It was moved by Mr. Frye, seconded by Mr. Nystrom, and carried unanimously to adjourn the meeting. Meeting adjourned at 7:20 p.m.

Suzanne Birtciel
Recording Secretary