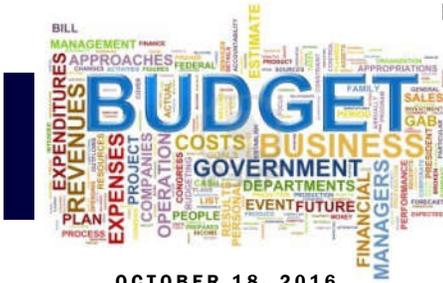


# City of Titusville Pennsylvania

BIRTHPLACE OF THE OIL INDUSTRY



## 2017 BUDGET MESSAGE

BUDGET HIGHLIGHTS

OCTOBER 18, 2016

Each year, we begin the budget process in August spending several months identifying, analyzing, and prioritizing what to include in the budget.



This year, the proposed budget is the culmination of this analysis and discussion that has included every city department head as well as their employees, something that has not been done in a few departments for quite some time.



For 2017, we are pleased to present to City Council a structurally balanced budget, across all funds which strategically invests in areas of the City ripe for improvement, without an increase in taxes and a \$.55/1,000 gallon water usage rate increase, which is the first water increase the City has seen since 2008. This increase will allow us to build a reserve to address projects on the City's infrastructure which has been long overdue.

After 5+ years of sound fiscal man-

agement, Titusville City Government currently sits on top a financial foundation that is stronger than it has been for decades.

Current administration has worked together to tighten the belt and pay down millions of dollars of debt.

The Debt Statement in "Tab 3" of the budget binder illustrates the only remaining existing debt for the City is a 2003 PennVest—Phase II 1% Stormwater Loan, with a 10/1/2016 balance of \$2,430,787.

With strong support and leadership of City Council, we intend to take advantage of the *strong momentum* the city is experiencing to move the city to even greater heights.

With support from City Council, as well as, the departments heads currently in place, it is our intent to make Titusville the

best managed city in America. We believe it is time to increase confidence in City government and improve resident satisfaction with all City services.

In accordance with Third Class City Code, Optional Charter Law,

the proposed budget for all funds showing the *estimated* receipts and expenditures of every kind, and all other information of value as a basis for fixing the levy and tax rate for the next fiscal year is presented.

In conclusion, we would like to thank *department heads* and *City staff* for their commitment and *dedication* to the City, as well as, to the 2017 budget. We *appreciate* the *efforts* of all City employees and what they do on a daily basis to help make this community great. We look forward to discussion on the en-



closed *recommended* budget for the upcoming year.

This budget represents the beginning of the Titusville of the future. It moves us beyond stabilization and toward long-term fiscal solvency. We are going to reinvest in our community and neighborhoods and begin a new era of positivity and confidence in the City of Titusville.

Respectfully submitted,

Larry Manross  
City Manager

Diana Durstine  
Finance Director

### Mission Statement

"To deliver the highest level of service to residents efficiently, effectively, and as professionally as possible while maintaining affordability."