

City of Titusville Pennsylvania

BIRTHPLACE OF THE OIL INDUSTRY



2019 BUDGET MESSAGE

October 16, 2018

BUDGET HIGHLIGHTS



In August of each year, city administration begins the budget process and spends time *identifying, analyzing, and prioritizing* what to include in next year's budget, as well as, begins to measure how we did *completing our goals* and projects for the current year.

We are again pleased to present to City Council a *balanced 2019 budget, across all funds* which invests conservatively in limited areas of the city, without an increase in taxes or city service fees.



Current administration has worked well together to get long overdue projects completed without any additional borrowing, as well as, has worked to pay down millions of dollars of debt. That being said, 2019 brings a year similar to 2018 where it is necessary to keep the reigns pulled in and save revenue to rebuild budget reserves across all funds.

TAB HIGHLIGHTS

⇒ TAB #1

The large anticipated increase in MMOs *will cost* taxpayers an *additional \$201,801* in 2019. (Tab 1)

⇒ TAB #3

The Debt Statement as of 10/1/2018 illustrates *the only existing debt* for the City, a 2003 PennVest—Phase II 1% storm water loan, carrying a balance of \$2,115,441.79.

⇒ TAB #4

Health insurance *premiums* include an *increase* of 13.6% adding \$69,097 to 2019 expenses.

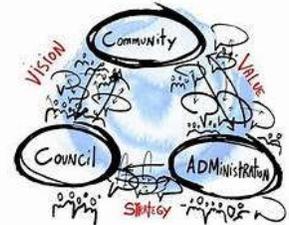
Contracted employee salary and fringe benefit increases add \$108,279 to the 2019 expense budget across general, refuse, water, and sewer funds.

⇒ TABS #5-#10

Highlight the City's seven funds detailing past and anticipated staffing, projects, and 2017-2019 budget analysis.

With the *continued support* and leadership of City Council, we intend to keep the *momentum* we started seven years ago. This administration strives toward complete transparency. If you have a question please ask for the facts

directly from City Hall so you can rest assured you are receiving correct information. It is our intent to keep the City of Titusville well-managed, while maintaining *confidence and satisfaction* with our residents. We *appreciate the pride and effort* of all city employees and what they do on a daily basis to *help make* this community a great place to live and visit. .



In accordance with Third Class City Code, Optional Charter Law, the proposed budget for all funds showing the *estimated* receipts and *expenditures* of every kind, and all other information of value as a basis for *fixing the levy and tax rate* for the next fiscal year is presented.

Respectfully submitted,

Larry A. Manross
City Manager

Diana Durstine
Finance Director

Mission Statement

"To deliver the highest level of service to residents efficiently, effectively, and as professionally as possible while maintaining affordability."